

NATIONAL FERTILIZER MARKETING LIMITED
STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2022

	Note	2022 Rupees	2021 Rupees
ASSETS			
NON - CURRENT ASSETS			
Property, plant and equipment	6	1,314,790	1,670,628
Long term loans and advances to employees	7	4,058,606	5,575,226
Long term deposits	8	126,215	126,215
Deferred taxation	9	-	-
		<u>5,499,611</u>	<u>7,372,069</u>
CURRENT ASSETS			
Inventories	10	3,055,365,852	-
Trade and other receivables	11	1,803,043,568	1,775,477,120
Advances and prepayments	12	5,263,746	7,272,365
Cash and bank balances	13	4,118,741,556	3,383,624,777
		<u>8,982,414,722</u>	<u>5,166,374,262</u>
TOTAL ASSETS		<u><u>8,987,914,333</u></u>	<u><u>5,173,746,331</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Ordinary share capital			
Issued, subscribed and paid up ordinary share capital	14	7,000,000	7,000,000
Revenue reserves			
General reserve		2,198,717,932	2,198,717,932
Accumulated loss		(960,796,886)	(948,524,003)
		<u>1,237,921,046</u>	<u>1,250,193,929</u>
		1,244,921,046	1,257,193,929
NON - CURRENT LIABILITIES			
Employee benefits	15	142,776,797	144,478,485
CURRENT LIABILITIES			
Dealers' security deposits	16	342,434,723	251,553,302
Trade and other payables	17	6,292,601,117	3,336,238,102
Contract liabilities	18	933,552,358	118,087,958
Due to associated company	19	1,784,409	1,784,409
Provision for taxation		29,843,883	64,410,146
		<u>7,600,216,490</u>	<u>3,772,073,917</u>
CONTINGENCIES AND COMMITMENTS			
	20		
TOTAL EQUITY AND LIABILITIES		<u><u>8,987,914,333</u></u>	<u><u>5,173,746,331</u></u>

The annexed notes 1 to 36 form an integral part of these financial statements.

LAHORE:

DIRECTOR

CHIEF EXECUTIVE

NATIONAL FERTILIZER MARKETING LIMITED
STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022 Rupees	2021 Rupees
REVENUE FROM CONTRACTS WITH CUSTOMERS	21	515,255,166	-
COST OF REVENUE	22	490,136,579	-
GROSS PROFIT		25,118,587	-
OPERATING EXPENSES			
Administrative and general expenses	23	218,045,648	251,919,485
Storage expenses	24	139,799,661	126,229,728
		357,845,309	378,149,213
OPERATING LOSS		(332,726,722)	(378,149,213)
OTHER INCOME	25	310,214,378	236,446,748
LOSS BEFORE TAXATION		(22,512,344)	(141,702,465)
TAXATION	26	(6,440,690)	-
LOSS AFTER TAXATION		(28,953,034)	(141,702,465)
LOSS PER SHARE OF RS. 10 EACH - basic & diluted	27	(41)	(202)

The annexed notes 1 to 36 form an integral part of these financial statements.

LAHORE:


DIRECTOR


CHIEF EXECUTIVE

NATIONAL FERTILIZER MARKETING LIMITED
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2022

	2022 Rupees	2021 Rupees
LOSS AFTER TAXATION	(28,953,034)	(141,702,465)
Other Comprehensive Income		
Items that will not be reclassified to profit or loss:		
<i>Actuarial gain on remeasurement of defined benefit plan</i>	16,680,151	7,342,704
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	(12,272,883)	(134,359,761)

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NATIONAL FERTILIZER MARKETING LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED JUNE 30, 2022

	Share Capital	General Reserve	Accumulated loss	Total
	<i>Rupees</i>			
Balance as at June 30, 2020	7,000,000	2,198,717,932	(814,164,242)	1,391,553,690
Total comprehensive loss for the year				
Loss for the year	-	-	(141,702,465)	(141,702,465)
Other comprehensive income for the year	-	-	7,342,704	7,342,704
	-	-	(134,359,761)	(134,359,761)
Balance as at June 30, 2021	7,000,000	2,198,717,932	(948,524,003)	1,257,193,929
Total comprehensive loss for the year				
Loss for the year	-	-	(28,953,034)	(28,953,034)
Other comprehensive income for the year	-	-	16,680,151	16,680,151
	-	-	(12,272,883)	(12,272,883)
Balance as at June 30, 2022	<u>7,000,000</u>	<u>2,198,717,932</u>	<u>(960,796,886)</u>	<u>1,244,921,046</u>

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LAHORE:


 DIRECTOR


 CHIEF EXECUTIVE

NATIONAL FERTILIZER MARKETING LIMITED
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022 Rupees	2021 Rupees
CASH FLOW FROM OPERATING ACTIVITIES			
Loss before taxation		(22,512,344)	(141,702,465)
Adjustments for non-cash and other items:			
Depreciation		355,838	966,486
Profit on bank deposits		(306,737,369)	(233,866,306)
Provision for pension		5,977,000	28,931,539
Provision for compensated absences		2,090,079	4,489,333
Provision for gratuity		28,804,746	26,404,735
Old credit balances no more payable written back		-	(2,316,491)
		(270,708,306)	(175,390,704)
Operating loss before working capital changes		(293,220,650)	(317,093,169)
Net changes in working capital:			
Inventories		(3,055,365,852)	-
Trade and other receivables		9,069,344	4,598,512
Advances and prepayments		2,008,619	2,275,849
Due to associated companies		-	851,651
Contract liabilities		815,464,400	90,033
Trade and other payables		2,957,115,524	(167,279,439)
		728,292,034	(159,463,394)
Cash outflows from operations		435,071,384	(476,556,563)
Gratuity paid		(16,622,448)	(9,125,792)
Pension paid		(3,460,514)	(4,523,810)
Compensated absences paid		(2,562,909)	(4,188,687)
Decrease in dealers' security deposits		90,881,422	(4,252,834)
Income tax paid		(41,006,953)	(36,415,189)
Net cash inflows / (outflows) from operating activities		462,299,982	(535,062,875)
CASH FLOW FROM INVESTING ACTIVITIES			
Profit received on bank deposits		271,300,177	242,310,515
Change in long term loans and advances to employees - net		1,516,620	2,220,940
Net cash inflows from investing activities		272,816,797	244,531,455
CASH FLOW FROM FINANCING ACTIVITIES			
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		735,116,779	(290,531,420)
CASH AND CASH EQUIVALENTS AT START OF THE YEAR	13	3,383,624,777	3,674,156,197
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		4,118,741,556	3,383,624,777

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