

NATIONAL FERTILIZER MARKETING LIMITED
STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2020

	Notes	2020 Rupees	2019 Rupees
ASSETS			
NON - CURRENT ASSETS			
Property, plant and equipment	6	2,637,114	4,333,112
Long term loans and advances to employees	7	7,796,166	9,754,572
Long term deposits	8	126,215	126,215
Employee benefits	15	13,572,703	-
Deferred taxation	9	-	-
		24,132,197	14,213,899
CURRENT ASSETS			
Inventories	10	-	370,509
Trade and other receivables	11	1,838,521,191	1,894,894,404
Advances and prepayments	12	9,548,214	12,472,855
Cash and bank balances	13	3,674,156,197	3,542,856,224
		5,522,225,603	5,450,593,992
TOTAL ASSETS		5,546,357,800	5,464,807,891
EQUITY AND LIABILITIES			
Share capital and reserves			
Ordinary share capital			
Issued, subscribed and paid up ordinary share capital	14	7,000,000	7,000,000
Revenue reserves			
General reserve		2,198,717,932	2,198,717,932
Accumulated loss		(814,164,242)	(953,661,604)
		1,384,553,690	1,245,056,328
		1,391,553,690	1,252,056,328
NON - CURRENT LIABILITIES			
Employee benefits	15	119,287,366	192,469,108
CURRENT LIABILITIES			
Dealers' security deposits	16	297,332,948	301,074,740
Trade and other payables	17	3,509,953,240	3,446,386,587
Contract liabilities	18	126,472,463	126,809,683
Due to associated company	19	932,758	876,684
Provision for taxation		100,825,335	145,134,761
		4,035,516,744	4,020,282,455
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES	20	5,546,357,800	5,464,807,891

The annexed notes 1 to 37 form an integral part of these financial statements.

LAHORE:

DIRECTOR

CHIEF EXECUTIVE

NATIONAL FERTILIZER MARKETING LIMITED
STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2020

	<u>Notes</u>	<u>2020 Rupees</u>	<u>2019 Rupees</u>
REVENUE FROM CONTRACTS WITH CUSTOMERS	21	3,636,180,400	3,599,803,568
COST OF REVENUE	22	3,536,193,907	3,496,217,087
GROSS PROFIT		99,986,493	103,586,481
OPERATING EXPENSES			
Administrative and general expenses	23	284,078,189	316,758,390
Storage expenses	24	151,514,755	136,339,512
Workers' Welfare Fund		2,787,254	-
		438,380,198	453,097,902
OPERATING LOSS		(338,393,705)	(349,511,421)
OTHER INCOME	25	474,969,174	655,674,614
PROFIT BEFORE TAXATION		136,575,469	306,163,193
TAXATION	26	(27,271,353)	(52,857,974)
PROFIT AFTER TAXATION		109,304,116	253,305,219
EARNINGS PER SHARE OF RS. 10 EACH - basic & diluted	27	156	362

The annexed notes 1 to 37 form an integral part of these financial statements.

LAHORE:


 DIRECTOR


 CHIEF EXECUTIVE

NATIONAL FERTILIZER MARKETING LIMITED
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2020

	<u>2020</u> Rupees	<u>2019</u> Rupees
PROFIT AFTER TAXATION	109,304,116	253,305,219
Other Comprehensive Income		
Items that will not be reclassified to profit or loss:		
<i>Actuarial gain on remeasurement of defined benefit plan</i>	30,193,246	14,175,173
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>139,497,362</u>	<u>267,480,392</u>

The annexed notes 1 to 37 form an integral part of these financial statements.

LAHORE:


DIRECTOR


CHIEF EXECUTIVE