

NATIONAL FERTILIZER MARKETING LIMITED
STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2019

	Notes	2019 Rupees	Restated 2018 Rupees	Restated July 01, 2017 Rupees
ASSETS				
NON - CURRENT ASSETS				
Property, plant and equipment	6	4,333,112	6,648,763	9,062,648
Long term loans and advances to employees	7	9,754,572	6,268,796	9,039,342
Long term deposits	8	126,215	126,215	126,215
Deferred taxation	9	-	-	-
		<u>14,213,899</u>	<u>13,043,774</u>	<u>18,228,205</u>
CURRENT ASSETS				
Inventories	10	370,509	370,509	3,112,306,966
Trade and other receivables	11	1,894,894,404	1,879,155,460	1,922,719,488
Advances and prepayments	12	12,472,855	10,749,799	9,710,134
Refund due from Government - income tax		-	-	215,470,034
Cash and bank balances	13	3,542,856,224	4,165,167,965	3,996,047,371
		<u>5,450,593,992</u>	<u>6,055,443,733</u>	<u>9,256,253,993</u>
TOTAL ASSETS		<u><u>5,464,807,891</u></u>	<u><u>6,068,487,507</u></u>	<u><u>9,274,482,198</u></u>
EQUITY AND LIABILITIES				
Share capital and reserves				
Ordinary share capital				
Issued, subscribed and paid up ordinary share capital	14	7,000,000	7,000,000	7,000,000
Revenue reserves				
General reserve		2,198,717,932	2,198,717,932	2,198,717,932
Accumulated loss		(953,661,604)	(1,221,141,996)	(740,768,330)
		<u>1,245,056,328</u>	<u>977,575,936</u>	<u>1,457,949,602</u>
		<u>1,252,056,328</u>	<u>984,575,936</u>	<u>1,464,949,602</u>
NON - CURRENT LIABILITIES				
Defined benefits obligation	15	192,469,108	164,926,728	122,999,876
CURRENT LIABILITIES				
Dealers' security deposits	16	301,074,740	294,561,920	349,550,579
Trade and other payables	17	3,446,386,587	4,346,142,058	6,830,238,634
Contract liabilities	18	126,809,683	150,601,051	506,248,925
Due to associated company	19	876,684	851,424	494,582
Provision for taxation		145,134,761	126,828,390	-
		<u>4,020,282,455</u>	<u>4,918,984,843</u>	<u>7,686,532,720</u>
CONTINGENCIES AND COMMITMENTS				
TOTAL EQUITY AND LIABILITIES	20	<u><u>5,464,807,891</u></u>	<u><u>6,068,487,507</u></u>	<u><u>9,274,482,198</u></u>

The annexed notes 1 to 38 form an integral part of these financial statements.

LAHORE:

DIRECTOR

CHIEF EXECUTIVE

NATIONAL FERTILIZER MARKETING LIMITED
STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2019

	<u>Notes</u>	<u>2019 Rupees</u>	<u>Restated 2018 Rupees</u>
REVENUE FROM CONTRACTS WITH CUSTOMERS	21	3,599,803,568	3,192,855,200
COST OF REVENUE	22	3,496,217,087	3,127,459,033
GROSS PROFIT		103,586,481	65,396,167
OPERATING EXPENSES			
Administrative and general expenses	23	313,875,453	261,113,643
Selling and distribution expenses	24	2,882,937	2,627,187
Storage expenses	25	136,339,512	148,599,367
		453,097,902	412,340,197
OPERATING LOSS		(349,511,421)	(346,944,030)
OTHER INCOME	26	655,674,614	255,006,291
PROFIT / (LOSS) BEFORE TAXATION		306,163,193	(91,937,739)
TAXATION	27	(52,857,974)	(368,073,536)
PROFIT / (LOSS) AFTER TAXATION		253,305,219	(460,011,275)
EARNINGS / (LOSS) PER SHARE OF RS. 10 EACH - basic & diluted	28	361.86	(657.16)

The annexed notes 1 to 38 form an integral part of these financial statements.

LAHORE:


DIRECTOR


CHIEF EXECUTIVE

13.02

NATIONAL FERTILIZER MARKETING LIMITED
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2019

	<u>2019</u> <u>Rupees</u>	<u>Restated</u> <u>2018</u> <u>Rupees</u>
PROFIT / (LOSS) AFTER TAXATION	253,305,219	(460,011,275)
Other Comprehensive Income		
Items that will not be reclassified to profit or loss:		
<i>Actuarial gain / (loss) on remeasurement of defined benefit plan</i>	14,175,173	(20,362,391)
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	<u>267,480,392</u>	<u>(480,373,666)</u>

The annexed notes 1 to 38 form an integral part of these financial statements.

15.03.21

LAHORE:


DIRECTOR


CHIEF EXECUTIVE