

**NATIONAL FERTILIZER MARKETING LIMITED**  
**STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2018**

	Notes	2018 Rupees	2017 Rupees	2016 Rupees
<b>ASSETS</b>				
<b>NON - CURRENT ASSETS</b>				
Property, plant and equipment	6	6,648,763	9,062,648	10,683,432
Long term loans and advances to employees	7	6,761,194	9,039,342	8,353,018
Long term deposits	8	126,215	126,215	121,215
Deferred taxation	9	-	-	-
		<u>13,536,172</u>	<u>18,228,205</u>	<u>19,157,665</u>
<b>CURRENT ASSETS</b>				
Stock in trade	10	370,509	3,112,306,966	6,509,556,578
Trade and other receivables	11	1,879,155,460	1,922,719,488	1,834,424,600
Advances and prepayments	12	10,257,401	9,710,134	9,728,421
Refund due from Government - income tax		-	215,470,034	201,550,990
Cash and bank balances	13	4,165,167,965	3,996,047,371	2,145,601,210
		<u>6,054,951,335</u>	<u>9,256,253,993</u>	<u>10,700,861,799</u>
<b>TOTAL ASSETS</b>		<u><u>6,068,487,507</u></u>	<u><u>9,274,482,198</u></u>	<u><u>10,720,019,464</u></u>
<b>EQUITY AND LIABILITIES</b>				
<b>Share capital and reserves</b>				
<b>Ordinary share capital</b>				
Issued, subscribed and paid up ordinary share capital	14	7,000,000	7,000,000	7,000,000
<b>Revenue reserves</b>				
General reserve		2,198,717,932	2,198,717,932	2,198,717,932
Accumulated loss		(1,220,619,878)	(742,286,625)	(403,188,311)
		<u>978,098,054</u>	<u>1,456,431,307</u>	<u>1,795,529,621</u>
		<u>985,098,054</u>	<u>1,463,431,307</u>	<u>1,802,529,621</u>
<b>NON - CURRENT LIABILITIES</b>				
Deferred liability - employees' retirement benefits	15	158,751,984	114,918,397	93,444,646
Dealers' security deposits	16	271,951,185	312,861,579	752,109,000
		<u>430,703,169</u>	<u>427,779,976</u>	<u>845,553,646</u>
<b>CURRENT LIABILITIES</b>				
Trade and other payables	17	4,525,006,470	7,382,776,333	8,071,441,615
Due to associated company	18	851,424	494,582	494,582
Provision for taxation		126,828,390	-	-
		<u>4,652,686,284</u>	<u>7,383,270,915</u>	<u>8,071,936,197</u>
<b>CONTINGENCIES AND COMMITMENTS</b>				
	19	-	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u>6,068,487,507</u></u>	<u><u>9,274,482,198</u></u>	<u><u>10,720,019,464</u></u>

The annexed notes 1 to 35 form an integral part of these financial statements.

LAHORE:

DIRECTOR

CHIEF EXECUTIVE

**NATIONAL FERTILIZER MARKETING LIMITED**  
**STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2018**

	<u>Notes</u>	<u>2018 Rupees</u>	<u>2017 Rupees</u>
SALES	20	3,192,855,200	2,518,847,200
COST OF SALES	21	3,127,459,033	2,471,598,114
GROSS PROFIT		65,396,167	47,249,086
OPERATING EXPENSES			
Administrative and general expenses	22	259,644,546	256,284,103
Selling and distribution expenses	23	2,627,187	11,000,966
Storage expenses	24	148,028,051	251,011,954
		410,299,784	518,297,023
OPERATING LOSS		(344,903,617)	(471,047,937)
OTHER INCOME	25	255,006,291	130,910,386
LOSS BEFORE TAXATION		(89,897,326)	(340,137,551)
TAXATION	26	(368,073,536)	-
LOSS AFTER TAXATION		(457,970,862)	(340,137,551)
LOSS PER SHARE OF RS. 10 EACH - basic & diluted	27	(654)	(486)

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LAHORE:

DIRECTOR

CHIEF EXECUTIVE

15-03-2018

**NATIONAL FERTILIZER MARKETING LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2018**

	<u>2018</u> <u>Rupees</u>	<u>2017</u> <u>Rupees</u>
<b>LOSS AFTER TAXATION</b>	<b>(457,970,862)</b>	<b>(340,137,551)</b>
Other Comprehensive Income		
Items that will not be reclassified to profit or loss:		
<i>Actuarial (loss) / gain on remeasurement of defined benefit plan</i>	<b>(20,362,391)</b>	1,039,237
<b>TOTAL COMPREHENSIVE LOSS FOR THE YEAR</b>	<b><u>(478,333,253)</u></b>	<b><u>(339,098,314)</u></b>

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LAHORE:

  
DIRECTOR

  
CHIEF EXECUTIVE

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