

**NATIONAL FERTILIZER MARKETING LIMITED**  
**BALANCE SHEET AS AT JUNE 30, 2017**

	Note	2017 Rupees	2016 Rupees
<b>ASSETS</b>			
<b>NON - CURRENT ASSETS</b>			
Property, plant and equipment	5	9,062,648	10,683,432
Long term loans and advances to employees	6	9,039,342	8,353,018
Deferred taxation	7	-	-
Long term deposits	8	126,215	121,215
		<u>18,228,205</u>	<u>19,157,665</u>
<b>CURRENT ASSETS</b>			
Stock in trade	9	3,112,306,966	6,509,556,578
Trade debts	10	64,126,905	91,810,273
Advances, prepayments and other receivables	11	1,854,982,587	1,747,100,616
Due from associated company	12	13,320,130	5,242,132
Tax refund due from Government - income tax		215,470,034	201,550,990
Cash and bank balances	13	3,996,047,371	2,145,601,210
		<u>9,256,253,993</u>	<u>10,700,861,799</u>
<b>TOTAL ASSETS</b>		<u><b>9,274,482,198</b></u>	<u><b>10,720,019,464</b></u>
<b>EQUITY AND LIABILITIES</b>			
Authorized share capital			
1,000,000 ordinary shares of Rs.10 each		<u>10,000,000</u>	<u>10,000,000</u>
<b>SHARE CAPITAL AND RESERVES</b>			
Issued, subscribed and paid up capital	14	7,000,000	7,000,000
General reserve		2,198,717,932	2,198,717,932
Accumulated loss		(742,286,625)	(403,188,311)
		<u>1,463,431,307</u>	<u>1,802,529,621</u>
<b>NON - CURRENT LIABILITIES</b>			
Deferred liability - employees' retirement benefits	15	114,918,397	93,444,646
Dealers' security deposits		312,861,579	752,109,000
		<u>427,779,976</u>	<u>845,553,646</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	16	7,382,776,333	8,071,441,615
Due to associated company	17	494,582	494,582
		<u>7,383,270,915</u>	<u>8,071,936,197</u>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	18		
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>9,274,482,198</b></u>	<u><b>10,720,019,464</b></u>

The annexed notes 1 to 32 form an integral part of these financial statements.

LAHORE:

DIRECTOR

CHIEF EXECUTIVE

**NATIONAL FERTILIZER MARKETING LIMITED**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2017**

	<u>Note</u>	<u>2017 Rupees</u>	<u>2016 Rupees</u>
<b>SALES</b>	19	<b>2,518,847,200</b>	5,152,210,094
<b>COST OF SALES</b>	20	<b>2,471,598,114</b>	5,097,962,403
<b>GROSS PROFIT</b>		<b>47,249,086</b>	54,247,691
<b>OPERATING EXPENSES</b>			
Selling and administrative expenses	21	<b>267,285,069</b>	304,476,363
Storage expenses	22	<b>251,011,954</b>	267,972,574
		<b>518,297,023</b>	572,448,937
<b>OPERATING LOSS</b>		<b>(471,047,937)</b>	(518,201,246)
Add: Other income	23	<b>130,910,386</b>	216,221,978
<b>NET OPERATING LOSS</b>		<b>(340,137,551)</b>	(301,979,268)
Provision for taxation			
- Prior years		-	(359,510,395)
<b>NET LOSS AFTER TAX</b>		<b>(340,137,551)</b>	(661,489,663)
<b>LOSS PER SHARE OF RS. 10 EACH - basic &amp; diluted</b>	26	<b>(486)</b>	(945)

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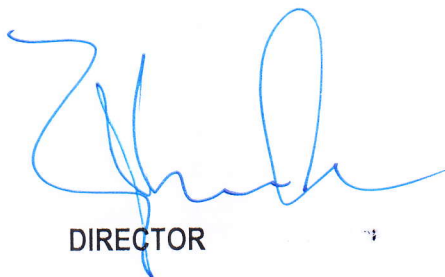
**NATIONAL FERTILIZER MARKETING LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2017**

	<u>2017</u> <u>Rupees</u>	<u>2016</u> <u>Rupees</u>
LOSS AFTER TAXATION FOR THE YEAR	(340,137,551)	(661,489,663)
Other Comprehensive Income		
Items that will not be reclassified to profit or loss:		
Actuarial gain on remeasurement of defined benefit plan	1,039,237	1,415,904
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	<u>(339,098,314)</u>	<u>(660,073,759)</u>

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*H. P. B.*

LAHORE:

  
DIRECTOR

  
CHIEF EXECUTIVE